

11/10/2006 - Assisted Living Concepts, Inc. Commences Trading on the NYSE and Schedules Conference Call on Financial Results

MILWAUKEE, WISCONSIN – Assisted Living Concepts, Inc. (NYSE:ALC) announced today the listing of its Class A common stock on the New York Stock Exchange. The listing is pursuant to a previously announced separation from Extencicare Inc. under a plan of arrangement filed with and approved by the Ontario Superior Court of Justice (Commercial List).

Assisted Living Concepts has approximately 57.5 million shares of single vote Class A common stock and 11.8 million shares of multi-vote Class B common stock issued and outstanding. The Class B Shares, which will not be listed on an exchange and are subject to certain transfer restrictions, are convertible into Class A Shares on the basis of 1.075 shares of Class A Shares for each share of Class B Shares.

“Establishing Assisted Living Concepts as a U.S. stand alone company enables us to attract more U.S. investors and allows investors to better value us against our peers,” said Laurie Bebo, President and Chief Executive Officer. “We look forward to executing our growth strategy through internal development and by continuing to expand our portfolio of assisted living residences.”

ALC will release its 2006 third quarter financial results after the market closes on Thursday, November 16, 2006. Following its release on November 16, 2006, the Company will post a copy of the press release on its website at www.alcco.com

The Company will hold a conference call on Friday, November 17, 2006 at 10:00 a.m. (ET) to discuss its results for the third quarter. The toll-free number for the live call is 877-675-5901; the passcode is ALC, and leader name, Laurie Bebo. A taped rebroadcast will be available approximately one hour following the live call on November 17, 2006, until midnight on December 1, 2006. To access the rebroadcast, dial 888-446-2528 or access the conference recording in the Investor Information section of ALC’s website.

About Assisted Living Concepts, Inc.

Assisted Living Concepts, Inc. of Milwaukee, Wisconsin, was spun off from Extencicare Inc., on November 10, 2006 and is an operator of assisted living residences in the United States. ALC and its subsidiaries operate 207 assisted living residences, with capacity for over 8,300 residents. ALC’s assisted living residences typically consist of 35 to 50 units and offer residents a supportive, home like setting and assistance with the activities of daily living. ALC employs approximately 4,500 people.

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